## SYCAMORE VILLAGE INCOME TAX P.O. BOX 69 SYCAMORE, OH 44882-0069 PHONE: 419-927-6482

The deadline for filing 2010 Sycamore Village Income Tax Returns and the first Quarter 2011 Estimates will be April 18<sup>th</sup> 2011.

Returns and Estimates paid after April 18<sup>th</sup> will be assessed a late fee of \$15.00 and penalty and interest @ 18% per annum. If the tax Liability for the year is more than \$40.00, taxpayers must file Quarterly Estimates or be charged penalty and interest @ 18% per annum.

All income earned in the Village of Sycamore is taxed at a rate of 1% for residents and Non-residents. All residents are required to file a return regardless of where the income is earned. A credit of ½ % will be given for taxes paid to another municipality.

Taxable wages are found in Box 5 of the W-2's that include 401Ks' & deferral compensation plans but excludes Sec125 (cafeteria plans).

Forms will be mailed but failure to receive a return does not excuse a taxpayer from filing or paying the tax even if no tax is due. Forms may be picked up at the Tax Office. Any person who fails to file as required by this ordinance shall be guilty of a misdemeanor in the first degree and shall be fined as much as \$1000 or imprisoned up to six months or both, for each offense.

All W-2's, 1099's, Schedule C's, E's, F's, K-1's etc. must be attached to the return.

Individual Questions are welcomed during office hours at the Sycamore Village Tax Office. Office Hours are Thursdays 11:30 AM till 1:00 PM and 5:30 to 7:00 PM.

Ouestions may be directed to Carol M. Beard, Tax Commissioner 419-927-6482